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UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

MEDIA DEVELOPMENT EQUITY FUND, A NEW YORK LIMITED LIABILITY COMPANY,

Plaintiff,

- against -

07 Civ. 3624 (PKL)

NOVI LIST D.D., A JOINT STOCK COMPANY ORGANIZED UNDER THE LAWS OF THE REPUBLIC OF CROATIA

Defendant.

Rule 7.1 Statement

Pursuant to Federal Rule of Civil Procedure 7.1 and to enable District Judges and Magistrate Judges of the Court to evaluate possible disqualification or rescusal, the undersigned counsel for Novi List d.d., a joint stock company organized under the laws of the Republic of Croatia (a non-governmental corporate party) certifies that the following are corporate parents, affiliates and/or subsidiaries of said party, which are publicly held.

(1) Riječki List d.o.o. 50%

Date: July 10, 2007

Signature of Attorney

Attorney Bar Code: 0290